

FISCAL NOTE

SB 1097

February 18, 1997

SUMMARY OF BILL: Provides that the salary of the Executive Director of the Tennessee Higher Education Commission shall not exceed \$100,000 per year.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

This estimate assumes that the salary established for this position when filled by the Tennessee Higher Education Commission would exceed the cap established by the bill. The salary of the previous THEC Executive Director was approximately \$137,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director